

FED Statement

For release at 2:00 p.m. EDT

Information received since the Federal Open Market Committee met in ~~November~~ ~~December~~ indicates that the labor market has continued to strengthen and that economic activity has been rising at a strong rate. Job gains have been strong, on average, in recent months, and the unemployment rate has remained low. Household spending has continued to grow strongly, while growth of business fixed investment has moderated from its rapid pace earlier in the year. On a 12-month basis, both overall inflation and inflation for items other than food and energy remain near 2 percent. Although market-based measures of inflation compensation have moved lower in recent months, survey-based measures ~~Indicators~~ of longer-term inflation expectations are little changed, ~~on balance~~.

Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. In support of these goals, the Committee decided to maintain the target range for the federal funds rate at 2-1/4 to 2-1/2 percent. ~~The Committee expects that further gradual increases in the target range for the federal funds rate will be consistent with~~ sustained expansion of economic activity, strong labor market conditions, and inflation near the Committee's symmetric 2 percent objective as the most likely outcomes over the medium term. In light of global economic and financial developments and muted inflation pressures, the Committee will be patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate to support these outcomes. ~~The Committee judges that Risks to the economic outlook are roughly balanced, but will continue to monitor global economic and financial developments and assess their implications for the economic outlook.~~

~~In view of realized and expected labor market conditions and inflation, the Committee decided to raise the target range for the federal funds rate to 2-1/4 to 2-1/2 percent.~~

In determining the timing and size of future adjustments to the target range for the federal funds rate, the Committee will assess realized and expected economic conditions relative to its maximum employment objective and its symmetric 2 percent inflation objective. This assessment will take into account a wide range of information, including measures of labor market conditions, indicators of inflation pressures and inflation expectations, and readings on financial and international developments.

Voting for the FOMC monetary policy action were: Jerome H. Powell, Chairman; John C. Williams, Vice Chairman; Michelle W. Bowman ~~Thomas I. Barkin~~; Lael Brainard; James Bullard; Richard H. Clarida; Charles L. Evans; Esther L. George; Randal K. Quarles; and Eric S. Rosengren ~~Raphael W. Bostic~~; Lael Brainard; Richard H. Clarida; Esther L. George; Loretta J. Mester; and Randal K. Quarles.

Puntos más relevantes del comunicado:

- FED no cambia su tasa de interés como era ampliamente esperado. La decisión fue unánime.
- La visión sobre la economía se mantiene vigente, con un mercado laboral fuerte y una actividad económica creciendo a una tasa sólida. Respecto a la inflación, con un movimiento a la baja en meses recientes pero manteniéndose la perspectiva de largo plazo.
- La perspectiva sobre las principales variables económicas es la que se modificó, ahora manejándose en el comunicado como el futuro más probable sin concederlo.
- Debido a esto, decidió no cambiar las tasas y dejar de lado por el momento su política de normalización monetaria, subiendo su tasa de referencia, hasta no tener más información y anticipando una inflación baja.

Elaboró: Jonathan Zuloaga

Columbus de México S.A de C.V. Asesor en Inversiones Independiente tiene el número de folio de inscripción 30005 en el Registro de Asesores en Inversiones asignado por la Comisión Nacional Bancaria y de Valores ("La Comisión"). La Comisión supervisa exclusivamente la prestación de servicios de administración de cartera de valores cuando se tomen decisiones de inversión a nombre y por cuenta de terceros, así como los servicios consistentes en otorgar asesoría de inversión en valores, análisis y emisión de recomendaciones de inversión de manera individualizada, por lo que carece de atribuciones para supervisar o regular cualquier otro servicio que proporcione el Asesor en Inversiones.

Asimismo, la inscripción en el registro de Asesores en Inversiones que lleva la Comisión en términos de la Ley del Mercado de Valores, no implica el apego de los Asesores en Inversiones a las disposiciones aplicables en los servicios prestados, ni la exactitud o veracidad de la información proporcionada.